

STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	Note	Share capital US\$'000	Share premium US\$'000	Contributed surplus US\$'000	Share-based payment reserve US\$'000	(Accumulated losses)/ Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2016		1,363	269,103	685,913	35	(129)	956,285
Profit for the financial year		-	-	-	-	107,576	107,576
Total comprehensive income for the financial year		-	-	-	-	107,576	107,576
Share-based payment reserve - Value of employee services	8	-	-	-	121	-	121
Issue of new common shares	8	56	20,714	-	-	-	20,770
Share issue expenses		-	(5)	-	-	-	(5)
Dividends paid	12	-	-	-	-	(104,891)	(104,891)
Total transactions with owners, recognised directly in equity		56	20,709	-	121	(104,891)	(84,005)
Balance at 31 December 2016		1,419	289,812	685,913	156	2,556	979,856

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY (CONTINUED)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	Note	Share capital US\$'000	Share premium US\$'000	Contributed surplus US\$'000	Share-based payment reserve US\$'000	Retained earnings/ (Accumulated losses) US\$'000	Total US\$'000
Balance at 1 January 2015		1,363	269,103	685,913	-	5,778	962,157
Profit for the financial year		-	-	-	-	250,569	250,569
Total comprehensive income for the financial year		-	-	-	-	250,569	250,569
Share-based payment reserve - Value of employee services	8	-	-	-	35	-	35
Dividends paid	12	-	-	-	-	(256,476)	(256,476)
Total transactions with owners, recognised directly in equity		-	-	-	35	(256,476)	(256,441)
Balance at 31 December 2015		1,363	269,103	685,913	35	(129)	956,285

The accompanying notes form an integral part of these financial statements.