

# Fourth Quarter 2016 Balance Sheet and Cash Flows



Figures in USD thousands

<b>Balance sheet</b>	<b>(Audited) 31 December 2016</b>	<b>(Audited) 31 December 2015</b>
Total non-current assets	2,428,250	1,908,586
Total current assets	165,611	201,175
<b>Total assets</b>	<b>2,593,861</b>	<b>2,109,761</b>
<b>Total shareholders' equity</b>	<b>1,117,376</b>	<b>1,170,719</b>
Total non-current liabilities	979,979	768,392
Total current liabilities	496,506	170,650
<b>Total liabilities</b>	<b>1,476,485</b>	<b>939,042</b>
<b>Total equity and liabilities</b>	<b>2,593,861</b>	<b>2,109,761</b>
<b>Cash flows</b>	<b>(Audited) FY 2016</b>	<b>(Audited) FY 2015</b>
<b>Cash flows from operating activities</b>		
Profit before tax for the financial quarter/year	23,865	326,887
Adjustments	183,574	104,847
<b>Operating cash flow before working capital changes</b>	<b>207,439</b>	<b>431,734</b>
Changes in working capital	34,274	(11,211)
<b>Net cash provided by operating activities</b>	<b>241,713</b>	<b>420,523</b>
<b>Net cash used in investing activities</b>	<b>(232,696)</b>	<b>(504,536)</b>
<b>Net cash provided by/(used in) financing activities</b>	<b>(22,238)</b>	<b>107,552</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(13,221)</b>	<b>23,539</b>
Cash and cash equivalents at beginning of the financial quarter/year	93,784	70,245
<b>Cash and cash equivalents at end of the financial quarter/year</b>	<b>80,563</b>	<b>93,784</b>